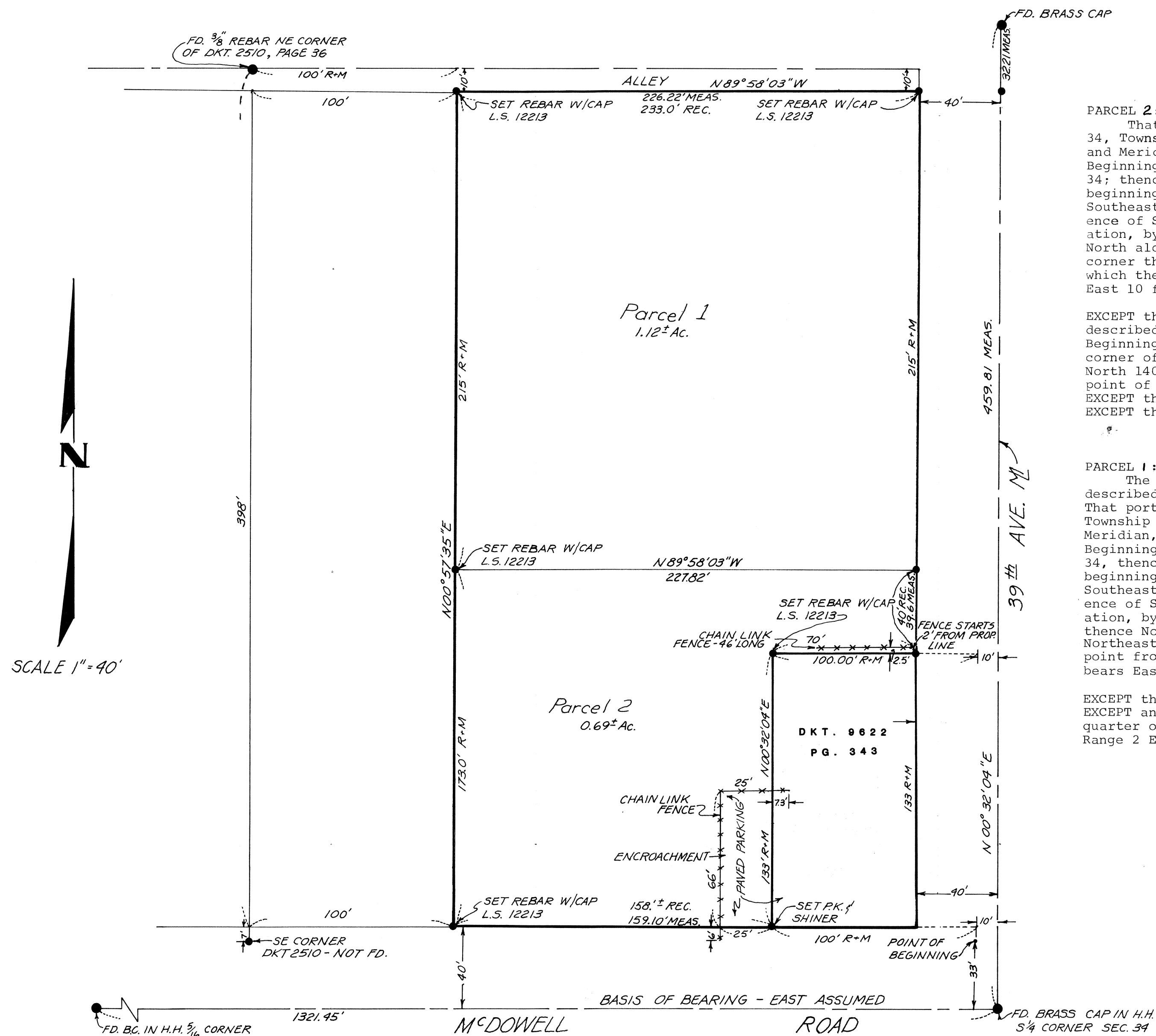


RESULT OF SURVEY

OF THE S.E. 1/4, OF THE S.W. 1/4, OF SEC. 34, T.2N., R.2E.



LEGAL DESCRIPTION

PARCEL 2:

That portion of the Southeast 1/4 of the Southwest 1/4 of Section 34, Township 2 North, Range 2 East of the Gila and Salt River Base and Meridian, Maricopa County, Arizona, described as follows: Beginning at the Southeast corner of the Southwest 1/4 of said Section 34; thence North 33 feet; thence West 10 feet to the true point of beginning; thence West 358 feet more or less, to a point being the Southeast corner of the land conveyed to the Congregational Conference of Southern California and the Southwest, a California corporation, by deed recorded June 13, 1958 in Docket 2510, page 36; thence North along the East line of said property 405 feet to the Northeast corner thereof; thence East 363 feet, more or less, to a point from which the East line of the Southwest 1/4 of said Section 34, bears East 10 feet; thence South 405 feet to the true point of beginning.

EXCEPT the West 100 feet thereof, and EXCEPT that portion thereof described as follows: Beginning at a point 33 feet North and 10 feet West of the Southeast corner of the Southwest 1/4 of Section 34; thence West 100 feet; Thence North 140 feet; thence East 100 feet; thence South 140 feet to the point of beginning; and EXCEPT the North 225 feet thereof and EXCEPT the South 7 feet thereof.

PARCEL 1:

The South 215 feet of the North 225 feet of the following described property: That portion of the Southeast 1/4 of the Southwest 1/4 of Section 34, Township 2 North, Range 2 East of the Gila and Salt River Base and Meridian, Maricopa County, Arizona described as follows: Beginning at the Southeast corner of the Southwest 1/4 of said Section 34, thence North 33 feet; thence West 10 feet to the true point of beginning; thence West 358 feet more or less, to a point being the Southeast corner of the land conveyed to the Congregational Conference of Southern California and the Southwest, a California corporation, by deed recorded June 13, 1958, in Docket 2510, page 36; thence North along the East line of said property 405 feet to the Northeast corner thereof; thence East 363 feet more or less, to a point from which the East line of the southwest 1/4 of said Section 34, bears East 10 feet; thence South 405 feet to the true point of beginning.

EXCEPT the West 100 feet thereof, and EXCEPT any portion lying within the East 30 feet of the Southeast quarter of the Southwest quarter of Section 34, Township 2 North, Range 2 East of the Gila and Salt River Base and Meridian.

ARIZONA TELCO FEDERAL CREDIT UNION 302 E. MCDOWELL RD. PHOENIX, ARIZONA 85004		
SCALE: 1"=40'	APPROVED BY: <i>SEA</i>	DRAWN BY <i>K.E.O.</i>
DATE: 4-14-81		REVISED
ANDREWS & ASSOCIATES 6747 N. BLACK CANYON PHOENIX, ARIZONA 85069		
		DRAWING NUMBER 81-29